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Grandshores Technology Group Limited **雄岸科技集團有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1647)

STRATEGIC COOPERATION AGREEMENT BETWEEN GZ KEYWA AND THE GROUP

The board (the “**Board**”) of directors (the “**Directors**”) of Grandshores Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that on 29 April 2019, Guangzhou Keywa Co., Ltd.* (廣州奇化有限公司) (“**GZ Keywa**”) and Hempire Biotechnology Corporation Limited (an indirect non-wholly owned subsidiary of the Company) entered into a strategic cooperation agreement relating to, subject to compliance with all applicable laws and regulations, the application of industrial hemp in daily chemicals (the “**Agreement**”).

Under the Agreement, both parties will, leveraging on their respective advantages and resources, (i) launch research and development projects, product standards, industry standards, patent research, patent applications, etc. relating to the application of industrial hemp and its extracts in daily chemicals in the People’s Republic of China, Hong Kong, Macau, Taiwan and overseas; (ii) jointly incubate industrial hemp related products and brands, and actively promote market development and intellectual property protection; (iii) jointly organise and launch activities, and provide each other with platform resources for publicity and exposure; (iv) cooperate in the areas of products, brands, services and capital to promote joint development; and (v) dig deep into the industrial chain and support each other to develop customer resources for joint development. The term of the Agreement is two years to 29 April 2021. Upon the expiration of the first two years, the Agreement will be automatically renewed for another two years if both parties do not have any objections.

GZ Keywa is a wholly owned subsidiary of Guangdong Keywa Chemical Trading Centre Co., Ltd.* (廣東奇化化工交易中心股份有限公司) (“**Keywa Chemical**”) which has a deep vertical resource integration platform for the global chemical industry chain, namely “Keywa (www.keywa.com) 奇化網”. Keywa Chemical is the first to launch the B2P (business to platform) business model in China. It is committed to building a global chemical industry chain integration platform, relying on the professional online and offline chemical industry internet model, and tapping the global chemical industry resources. It achieves seamless connection of industrial resources, and achieves transaction integration for chemical knowledge, finance and trade. To the best of the Directors’ knowledge,

* for identification purposes only

information and belief having made all reasonable enquiries, GZ Keywa and its ultimate beneficial owner are third parties independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

The Board believes that, given the respective strength, resources and expertise of the Group and GZ Keywa, the Agreement is in the interests of the Company and its shareholders as a whole as it would build a stable and mutually-beneficial strategic relationship.

The Company will make further announcement(s) and will comply with the applicable provisions under the Listing Rules in relation to the Agreement if and when appropriate.

By order of the Board
Grandshores Technology Group Limited
Zou Chendong
Co-Chairman and Executive Director

Hong Kong, 29 April 2019

As at the date of this announcement, the Board comprises Mr. Yao Yongjie, Mr. Li Xiaolai and Mr. Zou Chendong as executive Directors; Mr. Chua Seng Hai and Ms. Lu Xuwen as non-executive Directors; and Mr. Chu Chung Yue, Howard, Dr. Zhang Weining and Mr. Yu Wenzhuo as independent non-executive Directors.

* *for identification purposes only*